

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 69 – SB 897

March 12, 2011

SUMMARY OF BILL: Prohibits the transfer of funds from the Department of Commerce and Insurance State Board of Accountancy Fund, the Department of Commerce and Insurance Division of Regulatory Boards Fund, or the Department of Health Health-Related Boards Fund in FY11-12.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Finance and Administration and Pursuant to Tenn. Code Ann. § 4-3-1016(d), the authorization for transfer of these funds expired June 30, 2010.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2010, the Division of Regulatory Boards had a closing balance of \$2,049,817 and the Division of Health Related Boards had a cumulative balance of \$5,416,959.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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